

Message Text

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ACTION NEA-12

INFO OCT-01 AF-10 EUR-25 ADP-00 IO-13 EB-11 CIAE-00

DODE-00 PM-07 H-03 INR-10 L-03 NSAE-00 NSC-10 PA-03

RSC-01 PRS-01 SS-15 USIA-15 RSR-01 /141 W

----- 091825

R 151050Z AUG 73

FM USINT CAIRO

TO SECSTATE WASHDC 3602

INFO AMEMBASSY AMMAN

AMEMBASSY BEIRUT

AMCONSUL JERUSALEM

AMEMBASSY JIDDA

AMEMBASSY KHARTOUM

AMEMBASSY LONDON

AMEMBASSY MOSCOW

AMEMBASSY TEL AVIV

AMEMBASSY TRIPOLI

AMEMBASSY TUNIS

USMISSION USUN

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EO 11652: N/A

TAGS: PFOR EG

SUBJECT: CAIRO PRESS NOTES

1. ISRAELI HIGHJACKING OF AIRCRAFT. SUBJECT HEAVILY COVERED IN ALL PAPERS. BOTH AHAM AND AKHBAR TAKE SPECIAL NOTE OF DIFFICULT CHOICE WHICH US FACES IN VOTING FOR RESOLUTION CONDEMNATORY OF ISRAEL. GUMHURIYYA, CONVERSELY, HEADLINES: "AMERICA PROTECTS TERRORISM AT UN SECURITY COUNCIL," FOLLOWS WITH ARTICLE DESCRIBING US DELEGATION OPPOSITION TO DRAFT RES CONDEMNING ISRAELI AIR PIRACY. AKHBAR AND GUMHURIYYA CONTAIN EDITORIALS HEAVILY CRITICAL OF US AND ANTICIPATING US VETO OF CONDEMNATORY RESOLUTION.

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2. PROFESSIONAL SYNDICATES COUNCIL DEBATED ON AUGUST 14 MATTER OF INTERNATIONAL CHANGES AND EFFECTS ON EGYPT'S POLICY OPTIONS, AS CONTAINED IN JOINT ASU/PA WORKING PAPER OF AUGUST 4. CAIRO ASU SECRETARIAT WILL DISCUSS ISSUE AUGUST 18.

3. WITHOUT ELABORATION, PRESS NOTES RETURN OF EGYPTIAN FONMIN ZAYYAT FROM DAMASCUS AUGUST 15.

4. ECONOMIC OPENNESS. AKHBAR REPORTS ON MEETING OF ARAB INTERNATIONAL FINANCIAL AND COOPERATION COMMITTEE AUGUST 14 UNDER VICE PRESIDENT FAWZI. DISCUSSION, AS REPORTED, GENERALLY ENDORSED LIBERALIZATION OF EGYPTIAN ECONOMIC POLICIES, AND LAID PARTICULAR STRESS ON ATTRACTION OF FOREIGN CAPITAL FOR INVESTMENT IN EGYPT. IN SEPARATE DEVELOPMENT, DEPUTY PRIMIN HEGAZI NOTED AT MEETING OF ASU SECRETARIAT AUGUST 14 THAT STATE POLICY WILL FOCUS IN COMING STAGE ON INCREASING LOCAL SAVINGS AND CREATING NEW CAPITAL SOURCES BY BOND ISSUES. HEGAZI EMPHASIZED PRIVATE SECTOR'S ROLE IN CAPITALIZING COMPANIES. HE ALSO NOTED THAT DECISION TO ESTABLISH "PARALLEL EXCHANGE MARKET" WILL BE ISSUED WITHIN A FEW DAYS.
WILEY

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Message Attributes

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